
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting of the Copper Mountain Consolidated Metropolitan District
Volunteer Firefighters Pension Fund Board of Directors
September 25, 2020**

A Regular Meeting of the Volunteer Firefighters Pension Fund Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on September 25, 2020 at 10:01 a.m., via video conference in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Ben Broughton
- Tom Malmgren
- Jim Reis
- Stan Sprinkle
- David Steele

The following Directors were not present:

- Paul Camillo
- Eric Johnson

Staff in attendance was:

- Bryan Webinger, District Manager
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Eric Weaver, Marchetti & Weaver

**Call To
Order**

The Regular Meeting of the Volunteer Firefighters Pension Fund Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren, on September 25, 2020 at 10:01 a.m. noting a quorum was present.

Old Business

Minutes

The Board reviewed the minutes of the August 28, 2020 Pension Board Meeting.

Upon motion duly made by Director Steele and seconded by Director Reis it was unanimously

AGREED to approve the minutes of the August 28, 2020 Pension Board Meeting as presented.

Continued Public Hearing

Resolution

2020-02

Director Malmgren formally opened the public hearing regarding Resolution 2020-02 at 10:03 a.m.

It was noted that the CMCMD Board approved joint resolution 2020-07 at their September 25, 2020 Board Meeting.

Director Malmgren closed the public hearing at 10:04 a.m.

Upon motion duly made by Director Steele and seconded by Director Broughton it was unanimously

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Copper Mountain Consolidated Metropolitan District September 25, 2020 Meeting Minutes

AGREED to adopt Resolution 2020-02, A Resolution Repealing and Terminating the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Plan and Dissolving the Pension Board.

Financial Bryan Webinger, District Manager, reported that all District pension investment accounts have been liquidated to purchase the individual annuities. The \$51,000 balance will remain in the general fund for one year to cover any unforeseen costs. After that, any remaining funds will be dedicated toward fire related services to be determined.

Public Comment

and

Concerns No public comments or concerns.

New

Business

Mr. Webinger will draft letters thanking the participants for their service. These letters will be signed by the Board and sent to each individual.

Legal counsel will draft a letter regarding the burial benefit. The District will send each participant a \$500 burial benefit check with this letter.

Other

Business

No other business to come before the Board.

Meeting

Schedule

There will be no more Pension Board Meetings. Minutes from this meeting will be approved by the Metro District Board at their October meeting.

Adjournment There being no further business to come before the Board, by motion duly made by Director Broughton and seconded by Director Reis, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Fund Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Fund Board of Directors the 25th day of September 2020, at 10:20 a.m.

Respectfully Submitted,

BY: Thomas J. Malmgren

Thomas J. Malmgren
President of the Pension Board

ATTEST: David Steele

David Steele
Secretary of the Pension Board