
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Fund Board of Directors August 28, 2020

A Regular Meeting of the Volunteer Firefighters Pension Fund Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on August 28, 2020 at 10:09 a.m., via video conference in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Ben Broughton
- Paul Camillo
- Eric Johnson
- Tom Malmgren
- Jim Reis
- Stan Sprinkle
- David Steele

Staff in attendance was:

- Bryan Webinger, District Manager
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Eric Weaver, Marchetti & Weaver

Call To Order

The Regular Meeting of the Volunteer Firefighters Pension Fund Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren, on August 28, 2020 at 10:09 a.m. noting a quorum was present.

Old Business

Minutes

The Board reviewed the minutes of the January 31, 2020 Pension Board Meeting. Upon motion duly made by Director Broughton and seconded by Director Steele it was unanimously

AGREED to approve the minutes of the January 31, 2020 Pension Board Meeting as presented.

Financial

Eric Weaver, Marchetti & Weaver, reported that it will cost approximately \$500,000 to purchase individual AIG annuities for the 13 volunteer firefighter participants. Funds from Mass Mutual, Wells Fargo and ColoTrust will be used to purchase the annuities. In addition, each participant will receive a \$500 burial benefit check with a letter from District counsel.

Public Comment

and

Concerns

No public comments or concerns.

New Business

Public Hearing

Resolution 2020-02

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Copper Mountain Consolidated Metropolitan District August 28, 2020 Meeting Minutes

Director Malmgren formally opened the public hearing regarding Resolution 2020-02 at 10:18 a.m.

No public comments.

Director Malmgren recessed the public hearing at 10:19 a.m. until September 25, 2020.

Other
Business

Director Sprinkle requested that letters be sent to each of the participants thanking them for their service.

The next meeting of the Pension Board will be scheduled on Friday, September 25, 2020 at 10:00 am via Zoom.

Adjournment There being no further business to come before the Board, by motion duly made by Director Reis and seconded by Director Broughton, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Fund Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Fund Board of Directors the 28th day of August 2020, at 10:20 a.m.

Respectfully Submitted,

BY: Thomas J. Malmgren ATTEST: David Steele

Thomas J. Malmgren
President of the Pension Board

David Steele
Secretary of the Pension Board