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# RECORD OF PROCEEDINGS

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## Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District May 31, 2019

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on May 31, 2019 at 8:30 a.m., at the Copper Mountain Metro District Building, 0477 Copper Road, Copper Mountain, Summit County, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance** The following Directors were present and acting:

- Tom Malmgren
- Stan Sprinkle
- David Steele
- Ben Broughton (Excused Absence)
- Stan Sprinkle (Excused Absence)

Staff in attendance was:

- Bryan Webinger, District Manager
- Rob Martin, Public Works Director
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Eric Weaver, Marchetti & Weaver
- Graeme Bilenduke, Copper Mountain Director of Development
- Holly Robinson, Copper Mountain Resort Association, Marketing and Business Development Manager
- Mark Falcone, Continuum Partners
- Kevin Flewell, CNL Copper/Resort Ventures West

### **Call To Order**

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren, on May 31, 2019 at 8:30 a.m. noting a quorum was present.

### **Old Business Minutes**

The Board reviewed the minutes of the April 26, 2019 Regular Board Meeting. Upon motion duly made by Director Steele and seconded by Director Sprinkle it was unanimously

**AGREED** to approve the minutes of the April 26, 2019 Regular Board Meeting as presented.

### **Community Updates**

Holly Robinson, Copper Mountain Resort Association, Marketing and Business Development Manager, announced that Guitar Town and Copper Country lineups will be available on Monday, with an additional lineup available on July 3. Mac & Cheese Fest will be on July 26-27. Copper Live concerts will begin on July 6 and continue every Saturday night through the summer. These concerts are produced by Copper Mountain Resort.

Graeme Bilenduke, Copper Mountain Director of Development, reported that the resort is working on 40 on mountain projects including adding two towers to the Flyer Lift, new Tucker Mountain Lift, approximately 60,000 feet of new snowmaking, new snowmaking compressor, Solitude Station, Patrol Hut and restrooms. The resort is also working on Ten Mile Creek cleanup and improvements, Chapel Park, a new tennis court, golf course alterations and improvements, and North Alpine Workforce Housing. North Alpine will be owned and operated by Powdr Corp. All units will be available for rent. The resort is requesting that the CMCMD Board consider waiving or reducing tap fees on this project. The Chapel Lot hotel will be a four-story limited use hotel with 127 rooms. The amphitheater in Center Village is on hold for the time being. The Board asked what the plan is to replace the playground at Chapel Park. Mr. Bilenduke said he would get back to them with more information.

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Mark Falcone, Continuum Partners, shared a presentation and updates on the A-Lift Neighborhood project.

### **Recess**

**Meeting** The Regular Meeting of the Board of Directors was recessed by Director Malmgren at 9:44 a.m.

### **Reconvene**

**Meeting** The Regular Meeting of the Board of Directors was reconvened by Director Malmgren at 9:50 a.m.

### **Public Comment**

**and Concerns** No public comments or concerns.

### **Financial**

The April 30, 2019 financial report was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting.

Eric Weaver, Marchetti & Weaver, stated that there is nothing of significance to report on the Balance Sheet. The District is keeping more money in ColoTrust because of favorable interest rates. Negative variances in Profit & Loss are a result of less tap fees collected and final CEU calculations lower than budgeted.

Upon motion duly made by Director Steele and seconded by Director Sprinkle it was unanimously

**AGREED** to receive the April 30, 2019 Financial Statement and cash disbursement reports as presented.

The 2018 audited financials were made available to the Board prior to the Board Meeting. Mr. Weaver reported that the audit went very smoothly. The auditors had no recommendations for change and reported the District is in good financial standing. The Board expressed appreciation for the opportunity to review the audit well in advance of the meeting. The Board requested that Rob Martin, Public Works Director, inquire about the District's Phosphorus credit reported as an asset on the balance sheet.

Upon motion duly made by Director Steele and seconded by Director Sprinkle it was unanimously

**AGREED** to accept the 2018 financial audit as presented.

The 2018 financial audit will be filed with the State and posted on the District website by the end of July.

Mr. Weaver stated that preliminary property valuations reported by the county show approximately 23% increase in residential values which equates to approximately \$151 million. The District will be looking closely at the mill levy this fall.

### **New Business**

There was no new business to come before the Board.

### **Staff Updates**

Bryan Webinger, District Manager, reported that the District received a safety grant to replace administration desks after an ergonomic study was conducted by the Colorado Special District Property and Liability Pool. Congratulations were extended to Eric Hookanson, Cable & Internet System Manager, who completed his Fiber to Home Certification. Mr. Webinger will schedule an Executive Session at the next Board Meeting to discuss legal matters.

Mr. Martin reported that construction on the Chapel Lot hotel is going well. The Water Department is working on the design of Well 5. They would like to drill Well 5 this fall but it will most likely be next spring. The HVAC system at the Wastewater Treatment Plant needs to be repaired and some components completely replaced. Construction at Solitude Station will necessitate review of their CEU. Water and sewer work at the North Alpine housing project will take place this fall. A-Lift Neighborhood work will not be this year. The state licensing system has been down for several months which means employees cannot take tests.

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Mr. Hookanson reported that customer surveys are complete. He is targeting June to begin to tell customers about the analog sunset in September.

Missy Stabile, Clerk-Treasurer, reported that under the new HB19-1087, the District will be allowed to post meeting agendas on the District website effective August 2, 2019. A resolution to amend resolution 2019-01 will be presented at the next Board Meeting. Under the new HB19-1047, Metropolitan Districts that provide fire protection can levy a sales tax for safety protection, street improvement and transportation purposes. The District could coordinate with the county to bring the issue to voters in November 2019. The District is working on an Electronic Mail Policy resolution which will be presented at the next Board Meeting. Ms. Stabile requested that Board Members submit biographies to her for the District website.

**Other  
Business**

There was no other business to come before the Board.

**Adjournment**

There being no further business to come before the Board, by motion duly made by Director Steele and seconded by Director Sprinkle, it was unanimously

**AGREED** to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 31<sup>st</sup> day of May 2019, at 10:57 a.m.

Respectfully Submitted,

BY:           *Thomas J. Malmgren*          

Thomas J. Malmgren  
President of the District

ATTEST:           *David Steele*          

David Steele  
Secretary of the District