
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District May 28, 2021

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on May 28, 2021 at 8:30 a.m. via video conference in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Ben Broughton
- Tom Malmgren
- Jim Reis
- Stan Sprinkle
- David Steele

Staff in attendance was:

- Bryan Webinger, District Manager
- Rob Martin, Public Works Director
- Eric Hookanson, Cable & Internet Services
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Peter Siegel, Copper Mountain Resort Association Executive Director
- Bryon Wentzlaff, ResortInternet
- Eric Weaver, Marchetti & Weaver

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren, on May 28, 2021 at 8:30 a.m. noting a quorum was present.

Old Business

Minutes

The Board reviewed the minutes of the March 26 and April 30, 2021 Regular Board Meetings. Upon motion duly made by Director Steele and seconded by Director Sprinkle it was unanimously

AGREED to approve the minutes of the March 26 and April 30, 2021 Regular Board Meetings as presented.

Community Updates

Peter Siegel, Copper Mountain Resort Association Executive Director, reported that they are working on various projects and cleanup before the resort opens for summer activities the second weekend of June. The West Lake bridge is being repaired by placing a new suspension bridge over the existing bridge. The suspension bridge will be independent and will not rely on the cracked pylons under the existing bridge.

Mr. Siegel reported on behalf of Graeme Bilenduke, Copper Mountain Director of Development, that the back 9 holes of the golf course are closed and the front 9 will be open. The rumor that the back 9 will be permanently closed is false.

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Public Comment

and

Concerns

No public comments or concerns.

Financial

The April 30, 2021 financial report was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting.

Eric Weaver, Marchetti & Weaver, reported that property taxes are coming in ahead of schedule. The preliminary property evaluation rose 11% or \$165,000 of additional revenue before protests. Budget expenses and revenues are all running slightly favorable.

Upon motion duly made by Director Broughton and seconded by Director Sprinkle it was unanimously

AGREED to receive the April 30, 2021 Financial Statement and cash disbursement reports as presented.

The 2020 audited financials were made available to the Board prior to the Board Meeting. Mr. Weaver reported that the audit went very smoothly. The auditors gave a clean opinion with no adjustments necessary. The Pension Fund was closed out and the last-minute transfer from the General Fund to the CATV Fund was completed.

Upon motion duly made by Director Sprinkle and seconded by Director Broughton it was unanimously

AGREED to accept the 2020 financial audit as presented and management letter distributed to the Board upon receipt.

The 2020 financial audit will be filed with the State and posted on the District website by the end of July.

New Business No new business to come before the Board.

Staff Updates

Bryan Webinger, District Manager, stated that he hopes the July Board Meeting will be in person. Employees Council has been contacted to help rewrite the employee handbook and personnel policies. An updated compensation review will begin in June. The District will try to get CPR training scheduled in June. The Board is in favor of supporting community CPR training. Still no word from the county regarding road maintenance. Summit Fire & EMS is discussing a 4 mil tax increase. The county safety first mil levy will sunset in 2023 which is the main reason for the request to increase. The Board asked if Copper residents will see a decrease in taxes if the District does not contribute to SFE? Mr. Webinger responded yes, but the District can use those dollars for other projects. The District did approve a temporary mil reduction effective in 2021.

Rob Martin, Public Works Director, reported that the meter replacement project will come in under budget. Colorado Water Conservation Grant funds have helped

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reduce costs. Approximately \$15,000 has been received to date in grant funds. The water storage tank on the mountain frequently loses power. With work on the tank already planned, backup power will be installed. Robby Saunders passed exams and has been promoted to Operator I. Chelsey Lange gave birth to a healthy baby boy.

Eric Hookanson, Cable & Internet Services, reported that RKR will be able to begin work on getting fiber across Highway 91 in two weeks. Work on grants for infrastructure upgrades is ongoing. A-Lift work is going well. A conduit at Element 29 was crushed or frozen and mitigation work is underway. Resort Internet is evaluating service tickets to identify areas of improvement. Channel 16 audio problems are being reviewed.

Bryon Wentzlaff, ResortInternet, reported that it was a fairly quiet month. Resort Internet is doing some preventative maintenance based on service ticket trends.

Other

Business

No other business to come before the Board.

Meeting

Schedule

The next Regular Board Meeting is scheduled for June 25, 2021 at 8:30 a.m. via Zoom Meeting.

Adjournment

There being no further business to come before the Board, by motion duly made by Director Steele and seconded by Director Broughton, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 28th day of May 2021, at 9:35 a.m.

Respectfully Submitted,

BY: Thomas J. Malmgren

Thomas J. Malmgren
President of the District

ATTEST: David Steele

David Steele
Secretary of the District